



PSPM MAHILA HOMEOPATHIC MEDICAL COLLEGE

23/1/B Kolgiri Nagar Hotgi road Majrewadi Solapur Tel:0217-2991315

6.4.1 Institutional strategies for mobilization of funds and the optimal utilization of resources

PSPM is an institution that funds itself. The objective of resource mobilization is to direct the Institute's efforts towards establishing a robust financial foundation to support its activities. Funds are created and deployed in the following manner:

Revenue Source:

1. Tuition fee: The institution primarily generates its finances via the collection of fees from students.
2. Scholarships and grants obtained from the Government of Maharashtra

The Resource Mobilization Policy aims to achieve the institution's objectives and targets by assuring accountability and openness. The harmonized Governing body oversees and manages the efficient allocation of finances to support the development of a learner-centered ecosystem.

The college's funding are derived from the yearly tuition fees paid by students, as well as grants and contributions from private groups. Around 70-75% of the fee-based income is used towards staff payments, infrastructure development, maintenance, camps for patients, and student visits for various initiatives linked to Community Medicine and CSR activities.

Resource Utilization Plan:

1. The monies created, as mentioned in the previous paragraphs, are allocated annually according to the budget and are also authorized by the MUHS. Annually, the Fee Regulatory Authority approves fees. The Government allocates funding for organizing NSS residential camps for students each year.
2. Compensation for both teaching and non-teaching personnel.
3. Student Growth.
4. Employee well-being.
5. Healthcare spending.
6. R&D activities.
7. Expenditures related to office operations and administrative tasks.
8. Capital Expenditure refers to the acquisition of equipment and other assets, including library resources.
9. Infrastructure development and maintenance: The management assesses and authorizes the budget. All actions are carried out in accordance with the allocated budget. The Institute adheres to conventional protocols for the settling of bills and making payments.
10. The Institute maximizes the use of money by using several strategies, such as creating events for professors and staff members, minimizing administrative expenditures by promoting paperless work, and utilizing ICT methods for communication.

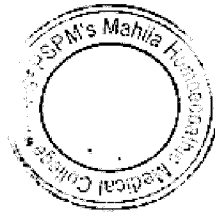



PSPM MAHILA HOMEOPATHIC MEDICAL COLLEGE

23/1/B Kolgiri Nagar Hotgi road Majrewadi Solapur Tel:0217-2991315

11. The Institute has communal amenities that are widely used by the many departments. The institute has established its own Reprography, or printing press, to achieve self-sufficiency in publishing several journals. Therefore, the allocation of finances is very efficient. The institute also offers hostel accommodation for female students who live on campus. Sufficient funding is allotted for the implementation of good teaching and learning procedures, which include an orientation program, workshops, interdisciplinary activities, training programs, and continued medical education.

12. The improvement of library facilities enhances learning processes, and as a result, the necessary funds are allocated annually. Sufficient funds are allocated for the development and upkeep of the college's infrastructure. Allocations are made for social service activities as part of social duties via NSS and different cost-free medical camps. The management offers staff members interest-free loans in accordance with the authorized lending policy. The Institute undergoes an annual financial audit done by a Chartered Accountant to ensure compliance.




PRINCIPAL
| PSPM's
Mahila Homeopathic Medical College
Vilas Harde's PG Homeo Instt & Reso
& Yugendhar Multispeciality Hospital
& Research Center, Solapur